

BALMORAL RESOURCES LTD.

(the “Company”)

REPORT OF VOTING RESULTS

(Pursuant to section 11.3 of National Instrument 51-102)

The following matters were put to a vote at the Annual General Meeting of the shareholders of the Company held in Vancouver, British Columbia on June 22, 2018 (“Meeting”). Refer to the Management Information Circular dated the 11th day of May, 2018 for additional details on these matters available on SEDAR.

The report on the voting results is as follows:

1. Election of Directors

By way of ballot, all five (5) nominees were elected as directors of the Company to hold office until the next annual general meeting of shareholders or until their successors are elected or appointed.

The results of the ballot on the Election of Directors was as follows:

Nominee	Total Votes Cast	Votes For	%	Votes Withheld	%
Darin Wagner	14,728,133	14,136,984	95.99	591,149	4.01
Lawrence Talbot	14,728,133	14,212,734	96.50	515,399	3.50
Graeme Currie	14,728,133	14,211,934	96.50	516,199	3.50
Daniel MacInnis	14,728,133	14,212,934	96.50	515,199	3.50
Bryan Disher	14,728,133	14,211,284	96.49	516,849	3.51

As all directors received greater than 50% of the votes cast, no director is required to submit his resignation pursuant to the Company’s “Majority Voting in Director Elections” Policy.

2. Appointment and Compensation of Auditors

By way of ballot, Smythe LLP, Chartered Professional Accountants were appointed the auditors of the Company for the fiscal year ending December 31, 2018 and, in accordance with the Articles of the Company, the directors were authorized to fix the auditors remuneration.

The results of the ballot on the Appointment of Auditors was as follows:

	Total Votes	Percentage of Votes Cast
Votes For	14,605,513	99.17
Votes Withheld	122,620	0.83
Total Votes Cast	14,728,133	100.00